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The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

UQ/D-1/3580
April 20, 2018

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, April 19, 2018 at 6:00 p.m. at Faisalabad has recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended March 31, 2018 at Rs. 100/- per share
i.e. 1,000/-.

The financial results of the Company for the quarter ended March 31, 2018 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on May 14, 2018.

The Shares Transfer Books of the Company will be closed from May 15 to May 21, 2018 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on May 14, 2018 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

We will be sending you 200 copies of printed Financial Statements for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly



Usman Qayyum
Chief Executive and
Managing Director

Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
(with encl.)

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Financial Results for the Quarter ended March 31, 2018

	<u>2018</u> <u>Jan. - Mar.</u>	<u>2017</u> <u>Jan. - Mar.</u>
	(Rupees in thousands)	
Sales - Net	7,082,317	6,761,988
Cost of sales	<u>(5,246,513)</u>	<u>(4,893,774)</u>
Gross profit	1,835,804	1,868,214
Distribution expenses	(171,870)	(160,932)
Administrative expenses	(106,997)	(114,390)
Other income	63,774	63,060
Other expenses	(107,017)	(110,016)
	<u>(322,110)</u>	<u>(322,278)</u>
Operating Profit	1,513,694	1,545,936
Finance Cost	<u>(5,365)</u>	<u>(3,707)</u>
Profit before taxation	1,508,329	1,542,229
Taxation	<u>(421,856)</u>	<u>(438,910)</u>
Profit after taxation	<u>1,086,473</u>	<u>1,103,319</u>
Earnings per share-Basic and diluted (Rupees)	<u>117.63</u>	<u>119.45</u>



Usman Qayyum
Chief Executive and
Managing Director

