

**THROUGH - PUCARS**  
**THROUGH - COURIER**

The General Manager,  
Pakistan Stock Exchange Ltd.  
Karachi.

UQ/D-4/1218  
February 14, 2018

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, February 14, 2018 at 12:00 p.m. at Sofitel Luxury Hotels, Heathrow Airport, London has recommended the following:

**Cash Dividend**

A Final Cash Dividend for the year ended December 31, 2017 @ Rs.125/- per share i.e. 1250%. This is in addition to three Interim Dividends already paid @ Rs.100/-, Rs.75/- and Rs.75/- per share each.

The financial results of the Company for the year ended December 31, 2017 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial Results are attached at Annexure-I.

The Annual General Meeting of the Company will be held on March 29, 2018 at 10:00 a.m. at Royalton Hotel, P-12, West Canal Road, Abdullahpur, Faisalabad.

The Final Dividend, if approved by the shareholders, will be paid to the shareholders whose names appear on the Register of Members on March 22, 2018.

The Shares Transfer Book of the Company will be closed from 22<sup>nd</sup> March to 29<sup>th</sup> March, 2018 (both days inclusive). Transfers received by our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on March 21, 2018 will be treated in time for the purpose of payment of Final Dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution among the members of the Exchange 21 days before the date of AGM.

Yours truly,



Usman Qayyum  
Chief Executive and  
Managing Director

Encl: Financial Results

cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP  
(with encl.)

Page 1 of 2



**Financial Results for the year ended December 31, 2017**

	<u>2017</u> (Rupees in thousands)	<u>2016</u> (Rupees in thousands)
Sales - net	25,765,440	25,060,830
Cost of sales	<u>(18,592,634)</u>	<u>(18,345,146)</u>
Gross profit	7,172,806	6,715,684
Distribution expenses	(386,104)	(346,699)
Administrative expenses	(487,646)	(427,225)
Other income	193,181	200,541
Other expenses	<u>(425,607)</u>	<u>(417,091)</u>
	<u>(1,106,176)</u>	<u>(990,474)</u>
Operating profit	6,066,630	5,725,210
Finance cost	<u>(15,615)</u>	<u>(17,835)</u>
Profit before taxation	6,051,015	5,707,375
Taxation	<u>(1,658,758)</u>	<u>(1,827,944)</u>
Profit after taxation	<u><u>4,392,257</u></u>	<u><u>3,879,431</u></u>
Earnings per share-basic and diluted (Rupees)	<u>475.54</u>	<u>420.01</u>



**Usman Qayyum**  
 Chief Executive and  
 Managing Director