

Financial Results for Nine Months and Quarter ended September 30, 2016

	<u>9 months ended September 30</u>		<u>3 months ended September 30</u>	
	<u>2016</u>	<u>2015</u> (Rupees in	<u>2016</u> thousands)	<u>2015</u>
Sales - Net	18,712,321	18,224,023	5,831,506	5,535,854
Cost of sales	<u>(13,743,130)</u>	<u>(14,412,947)</u>	<u>(4,258,755)</u>	<u>(4,291,656)</u>
Gross profit	4,969,191	3,811,076	1,572,751	1,244,198
Distribution expenses	<u>(251,909)</u>	<u>(207,194)</u>	<u>(92,496)</u>	<u>(70,561)</u>
Administrative expenses	<u>(317,271)</u>	<u>(302,389)</u>	<u>(110,127)</u>	<u>(101,483)</u>
Other income	134,768	101,136	46,794	36,895
Other operating expenses	<u>(309,243)</u>	<u>(221,868)</u>	<u>(98,656)</u>	<u>(60,368)</u>
	<u>(743,655)</u>	<u>(630,315)</u>	<u>(254,485)</u>	<u>(195,517)</u>
Operating profit	4,225,536	3,180,761	1,318,266	1,048,681
Finance cost	<u>(11,757)</u>	<u>(17,338)</u>	<u>(3,964)</u>	<u>(3,825)</u>
Profit before taxation	4,213,779	3,163,423	1,314,302	1,044,856
Taxation	<u>(1,343,809)</u>	<u>(991,392)</u>	<u>(464,715)</u>	<u>(311,344)</u>
Profit after taxation	<u>2,869,970</u>	<u>2,172,031</u>	<u>849,587</u>	<u>733,512</u>
Earnings per share-basic and diluted - (Rupees)	<u>310.72</u>	<u>235.16</u>	<u>91.98</u>	<u>79.42</u>



Usman Qayyum
Chief Executive and
Managing Director