

Financial Results for the Half Year and Quarter ended June 30, 2016

	<u>6 months ended June 30</u>		<u>3 months ended June 30</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	(Rupees in		thousands)	
Sales - Net	12,880,815	12,688,168	6,381,501	6,668,865
Cost of sales	<u>(9,484,373)</u>	<u>(10,121,292)</u>	<u>(4,602,867)</u>	<u>(5,286,860)</u>
Gross profit	3,396,442	2,566,876	1,778,634	1,382,005
Distribution expenses	(159,412)	(136,634)	(80,624)	(70,338)
Administrative expenses	(207,142)	(200,904)	(104,177)	(105,824)
Other income	87,976	64,242	46,492	14,349
Other expenses	(210,587)	(161,500)	(109,972)	(84,000)
	<u>(489,165)</u>	<u>(434,796)</u>	<u>(248,281)</u>	<u>(245,813)</u>
Operating profit	2,907,277	2,132,080	1,530,353	1,136,192
Finance costs	<u>(7,794)</u>	<u>(13,514)</u>	<u>(4,398)</u>	<u>(8,597)</u>
Profit before taxation	2,899,483	2,118,566	1,525,955	1,127,595
Taxation	<u>(879,094)</u>	<u>(680,048)</u>	<u>(459,505)</u>	<u>(370,607)</u>
Profit after taxation	<u>2,020,389</u>	<u>1,438,518</u>	<u>1,066,450</u>	<u>756,988</u>
Earnings per share-basic and diluted - (Rupees)	<u>218.74</u>	<u>155.74</u>	<u>115.46</u>	<u>81.96</u>

Usman Qayyum
Chief Executive and
Managing Director