

THROUGH – PUCARS
THROUGH - COURIER

The General Manager,
Pakistan Stock Exchange Limited,
Karachi.

AY/D-3/2310
February 24, 2016

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, February 24, 2016 at 01:00 p.m. at Sofitel Luxury Hotels, Heathrow Airport, London has recommended the following:

Cash Dividend

A Final Cash Dividend for the year ended December 31, 2015 @ Rs. 120/- per share i.e. 1200%. This is in addition to two Interim Dividends already paid @ Rs.25/- and Rs.30/- per share each.

The financial results of the Company for the year ended December 31, 2015 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial Results are attached at Annexure-I.

The Annual General Meeting of the Company will be held on March 29, 2016 at 10:00 a.m. at Overseas Investors Chamber of Commerce and Industry's Hall, Talpur Road, Karachi.

The Final Dividend if approved by the shareholders will be paid to the shareholders whose names appear on the Register of Members on March 29, 2016.

The Shares Transfer Book of the Company will be closed from 21st to 29th March, 2016 (both days inclusive). Transfers dispatched by 19th March, 2016 to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi and received during the book closure period will be treated in time for the purpose of payment of Final Dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours sincerely,



Ansar Yahya
Chief Executive and
Managing Director

Encl: Financial Results

Page 1 of 2



Financial Results for the year ended December 31, 2015

	<u>2015</u> (Rupees in thousands)	<u>2014</u>
Sales - net	24,618,077	25,196,599
Cost of sales	<u>(19,163,936)</u>	<u>(20,539,625)</u>
Gross profit	5,454,141	4,656,974
Distribution expenses	(289,904)	(258,972)
Administrative expenses	(408,872)	(354,097)
Other income	177,476	114,649
Other expenses	<u>(318,145)</u>	<u>(287,664)</u>
	<u>(839,445)</u>	<u>(786,084)</u>
Operating profit	4,614,696	3,870,890
Finance cost	<u>(15,295)</u>	<u>(117,018)</u>
Profit before taxation	4,599,401	3,753,872
Taxation	<u>(1,324,236)</u>	<u>(1,237,106)</u>
Profit after taxation	<u><u>3,275,165</u></u>	<u><u>2,516,766</u></u>
Earnings per share-basic and diluted (Rupees)	<u>354.59</u>	<u>272.48</u>



Ansar Yahya
Chief Executive and
Managing Director