



Corporate Headquarters & Plant:
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THROUGH - PUCARS
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The General Manager,
Karachi Stock Exchange Ltd.
Karachi.
Fax No.(021)-111-573-329

AY/D-3/7795
August 11, 2015

FINANCIAL RESULTS FOR THE HALF YEAR
AND QUARTER ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Tuesday, August 11, 2015 at 08:30 a.m. at the Corporate Headquarters, Ingridion Incorporated, Westchester, IL 60154, USA has recommended the following:

Cash Dividend

An Interim Cash Dividend for the half year and quarter ended June 30, 2015 at Rs.30/- per share i.e. 300%. This dividend is in addition to first Interim Dividend already paid @Rs.25/- per share i.e. 250%.

The financial results of the Company for the half year and quarter ended June 30, 2015 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial Results are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear on the Register of Members on September 7, 2015.

The Shares Transfer Book of the Company will remain closed from August 31 to September 7, 2015 (both days inclusive). Transfers dispatched by August 30, 2015 to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi and received during the book closure period will be treated in time for the purpose of payment of Interim Dividend to the transferees.

We shall be sending you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours truly

Ansar Yahya
Chief Executive and
Managing Director

Encl: Financial Results



Registered & Regional Office: 1st Floor, Finlay House, I.I. Chundrigar Road, Karachi-74000 - Pakistan. Tel: (021) 32410848, 32427731 Fax: (021) 32428651

Penetrose CORAGUM Snowflake Amisol CORATEX GLOBE Q-TAC TEX-O-FILM Cerelose Prairie Gold BUFFALO

Financial Results for the Half Year and Quarter ended June 30, 2015

	<u>3 months ended June 30</u>		<u>6 months ended June 30</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	(Rupees in		thousands)	
Sales - Net	6,668,865	6,613,755	12,688,168	12,771,143
Cost of sales	<u>(5,286,860)</u>	<u>(5,422,673)</u>	<u>(10,121,292)</u>	<u>(10,563,619)</u>
Gross profit	1,382,005	1,191,082	2,566,876	2,207,524
Distribution expenses	(70,338)	(70,024)	(136,634)	(126,502)
Administrative expenses	(105,824)	(88,510)	(200,904)	(178,565)
Other income	14,349	6,309	64,242	48,137
Other operating expenses	(84,000)	(40,289)	(161,500)	(106,063)
	<u>(245,813)</u>	<u>(192,514)</u>	<u>(434,796)</u>	<u>(362,993)</u>
Operating profit	1,136,192	998,568	2,132,080	1,844,531
Finance cost	<u>(8,597)</u>	<u>(54,163)</u>	<u>(13,514)</u>	<u>(94,363)</u>
Profit before taxation	1,127,595	944,405	2,118,566	1,750,168
Taxation	<u>(370,607)</u>	<u>(279,839)</u>	<u>(680,048)</u>	<u>(526,539)</u>
Profit after taxation	<u>756,988</u>	<u>664,566</u>	<u>1,438,518</u>	<u>1,223,629</u>
Earnings per share-basic and diluted - (Rupees)	<u>81.96</u>	<u>71.95</u>	<u>155.74</u>	<u>132.48</u>



Ansar Yahya
Chief Executive and
Managing Director