

# Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



**Head Office :**

"Reliance Insurance House"  
181-A, Sindhi Muslim Co-operative Housing Society,  
Karachi-74400, Pakistan. Tel: 34539415-17  
E-mail: reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356  
GRAMS : TRUSTONUS  
Fax No. : 92-21-34539412

REF:sh/invt/75/04/2016  
Dated: 30<sup>th</sup> April, 2016

**The General Manager,  
Pakistan Stock Exchange,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

Dear Sir,

**FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH, 2016**

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday 30<sup>th</sup> April, 2016 at 11.30 a.m. considered and approved the (un-audited) financial statements of the Company for the period ended 31<sup>st</sup> March, 2016.

**No interim Cash dividend or Bonus shares have been declared.** The financial results of the Company are attached herewith. **(Profit & Loss Accounts).**

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

You may please inform the TRE Certificate Holders of the Exchange Accordingly..

Kindly acknowledge,

Yours faithfully,  
**For RELIANCE INSURANCE COMPANY LTD.,**

**(A. RAZAK AHMED)  
Chief Executive & Managing Director.**

Encl: as above.

**Copy to:**

**The Commissioner,  
Securities and Exchange Commission of Pakistan  
Enforcement & Marketing Division  
NIC Building 63, Jinnah Avenue,  
Islamabad  
Fax # 051-9100471 & 9100428**

**The Commissioner,  
Securities and Exchange Commission of Pakistan  
Insurance Division,  
NIC Building 63, Jinnah Avenue  
Islamabad  
Fax # 92-51-9100496**

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## RELIANCE INSURANCE COMPANY LIMITED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN AUDITED) FINANCIAL PERIOD ENDED MARCH 31,2016

### FORM GB

( Amount in Rs. )

	Fire & Property	Marine Aviation & Transport	Motor	Misc.	2016 Aggregate	2015 Aggregate
<b>Revenue Account</b>						
Net Premium Revenue	26,973,567	16,262,093	37,276,215	2,792,527	83,304,402	80,065,483
Net Claims	(3,323,595)	(2,187,656)	(12,910,089)	(49,154)	(18,470,494)	(20,111,939)
Expenses	(9,167,254)	(5,526,846)	(12,668,719)	(949,070)	(28,311,889)	(27,754,652)
Net Commission	(7,948,965)	(3,351,730)	(3,717,901)	45,855	(14,972,741)	(14,602,867)
<b>Underwriting result</b>	<b>6,533,753</b>	<b>5,195,861</b>	<b>7,979,506</b>	<b>1,840,158</b>	<b>21,549,278</b>	<b>17,596,025</b>
Investment Income					(8,032,167)	32,659,948
Other Income (Profit on Sale of Fixed Assets)					175,490	556,176
General and administration expenses					(11,769,013)	(11,141,384)
<b>Profit before tax</b>					<b>1,923,588</b>	<b>39,670,765</b>
<b>Provision for Taxation :Current</b>					<b>(5,300,000)</b>	<b>(5,000,000)</b>
<b>(Loss)/Profit after tax</b>					<b>(3,376,412)</b>	<b>34,670,765</b>
<b>Profit and Loss Appropriation Account</b>						
Balance at Commencement of year					122,057,137	141,760,248
(Loss)/Profit after tax for the period					(3,376,412)	34,670,765
<b>Balance Unappropriated profit at the end of period</b>					<b>118,680,725</b>	<b>176,431,013</b>
<b>Earning per Share - Basic and Diluted</b>					<b>(0.07)</b>	<b>0.75</b>

The annexed notes from 1 to 15 form an integral part of these financial statements.

**A. RAZAK AHMED**

Chief Executive & Managing Director

Karachi : 30th April, 2016