

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office :

"Reliance Insurance House"
181-A, Sindhi Muslim Co-operative Housing Society,
Karachi-74400, Pakistan. Tel: 34539415-17
E-mail: reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356
GRAMS : TRUSTONUS
Fax No. : 92-21-34539412

REF:SH/INVT/ 336/10/2014

Dated : October 30, 2014

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi. **FAX # 021-111-573-329**

The Secretary,
Lahore Stock Exchange (G) Limited,
19, Khayaban-e-Aiwan Iqbal,
Lahore. **FAX # 042- 3636-8485**

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2014 (UNAUDITED).

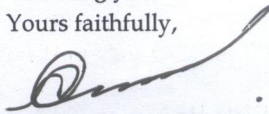
We have to inform you that the Board of Directors of our company in their meeting held at 4.00 p.m. on Thursday October 30, 2014, recommended the following :

- | | | |
|-------|----------------------|-----|
| (i) | <u>CASH DIVIDEND</u> | NIL |
| (ii) | <u>BONUS ISSUE</u> | NIL |
| (iii) | <u>RIGHT SHARES</u> | NIL |

The financial results of the company are attached herewith.(Profit & Loss Account).

We will be sending you printed accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,


(A. RAZAK AHMED)

Chief Executive & Managing Director

Encl: as above.

copy to:

The Director **Fax # 021-32423248**
Securities & Exchange Commission of Pakistan
Insurance Division,
State Life Building No.2, 4th Floor,
Walance Road, Karachi

The Executive Director (SMD) **Fax # 051-9218592 & 9204915**
Securities Exchange Commission of Pakistan
NIC Building, 63
Jinnah Avenue, Islamabad.

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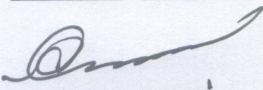
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RELIANCE INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UNAUDITED)
FINANCIAL PERIOD ENDED SEPTEMBER 30,2014

(Amount in Rs.)

	Quarter ended September 30					2013 Aggregate
	Fire & Property	Marine Aviation & Transport	Motor	Misc.	2014 Aggregate	
Revenue Account						
Net Premium Revenue	26,336,088	12,563,580	26,674,596	3,041,088	68,615,352	63,326,389
Net Claims	(3,622,302)	(2,941,068)	(11,599,602)	(2,569,448)	(20,732,420)	(22,904,831)
Expenses	(9,788,464)	(4,549,622)	(9,791,454)	(1,106,723)	(25,236,263)	(22,516,761)
Net Commission	(6,392,520)	(2,047,935)	(2,618,407)	(16,024)	(11,074,886)	(12,265,397)
Underwriting result	6,532,802	3,024,955	2,665,133	(651,107)	11,571,783	5,639,400
Investment Income					26,313,313	10,330,875
Other Income (Profit on Sale of Fixed Assets)					829,577	1,766,049
Financial Charges					-	(61,265)
General and administration expenses					(8,874,208)	(7,360,157)
Profit before tax					29,840,465	10,314,902
Provision for Taxation :						
Current					(2,300,000)	(2,600,000)
Profit after tax					27,540,465	7,714,902

	Nine Months ended September 30					2013 Aggregate
	Fire & Property	Marine Aviation & Transport	Motor	Misc.	2014 Aggregate	
Revenue Account						
Net Premium Revenue	67,497,430	45,134,102	81,610,095	10,336,172	204,577,799	192,348,350
Net Claims	(13,698,471)	(15,236,287)	(40,837,065)	(3,917,724)	(73,689,547)	(71,243,520)
Expenses	(26,065,369)	(17,429,360)	(31,515,233)	(3,991,502)	(79,001,464)	(75,184,056)
Net Commission	(13,558,405)	(6,308,000)	(8,707,858)	(571,406)	(29,145,669)	(31,613,127)
Underwriting result	14,175,185	6,160,455	549,939	1,855,540	22,741,119	14,307,647
Investment Income					77,008,075	49,802,842
Other Income (Profit on Sale of Fixed Assets)					2,640,019	2,744,470
Financial Charges					-	(61,265)
General and administration expenses					(30,133,866)	(25,798,861)
Profit before tax					72,255,347	40,994,833
Provision for Taxation :						
Current					(5,300,000)	(5,500,000)
Profit after tax					66,955,347	35,494,833
Profit and Loss Appropriation Account						
Balance at Commencement of the Period					126,637,528	169,773,078
Profit after tax during the period					66,955,347	35,494,833
Issuance of Final Cash Dividend for the year 2013: 5%(2012:NIL)					(18,339,034)	-
Transfers to reserves (General Reserve)					(20,000,000)	(70,000,000)
Issuance of Bonus Shares for the year 2013 :10%(2012:15%)					(36,678,070)	(47,840,960)
Balance Unappropriated profit at the end of the period					118,575,771	87,426,951
					1.66	0.87
Earning per Share - Basic and Diluted						


A. RAZAK AHMED
 Chief Executive & Managing Director

The annexed notes from 1 to 15 form an integral part of these financial statements.

KARACHI : 30th October, 2014