

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office

"Reliance Insurance House"

181-A, Sindhi Muslim Co-operative Housing Society,

Karachi, Pakistan. Tel : 4539415-17

E-mail : reli-ins@cyber.net.pk Web Site: relianceins.com

REF:SH/INVT/65/03/2010

DATED: March 25, 2010

P.O. Box No. : 13356

Grams TRUSTONUS

Fax No. : 92 21 4539412

✓ The General Manager,
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-572-329

The Secretary,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax # 042-111-441-441

Dear Sir,

BOARD MEETING
FIXED NUMBER OF ELECTED DIRECTORS

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday 23th March, 2010 at 4.00 p.m have fixed the number of Elected Directors Ten (10). The election of directors under section 178(1)(2) would be held Insha-Allah in the Annual General Meeting to be held on 30th April, 2010 at 11.00 a.m.

The following directors retire and indicated their intention to offer themselves for election as Director.

Mr. Ismail H. Zakaria
Mr. Mohammad Amin Ahmed Bawany
Mr. A. Aziz Ayooob
Mr. Irfan Zakaria Bawany
Mr. Mohammad Omer Bawany
Mr. Zohair Zakaria
Mr. Ahmed Ali Bawany
Mr. Noor M. Zakaria
Mr. Ashfaq Patel
Mr. Yasin Siddik

You are requested to please circulate the above information among the member of your Exchange accordingly.

Thanking you,

Yours faithfully

(HAROON A. SHAKOOR)