

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office

"Reliance Insurance House"

181-A, Sindhi Muslim Co-operative Housing Society,

Karachi Pakistan. Tel: 4539415-17

E-mail: reli-ins@cyber.net.pk Web Site: relianceins.com

PO Box No. : 13356

Gams: TRUSTONUS

Fax No. : 92-21-4539412

REF:SH/INVT/40/03/2010

DATED: March 19, 2010

✓ The General Manager,
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

✓ The Secretary,
Lahore Stock Exchange Limited,
19-Khayaban-e-Ahwan-e-Iqbal,
Lahore.

Fax # 042-111-441-441

Dear Sir,

BOARD MEETING

This is to inform you that a meeting of the Board of Directors of the Company will be held at 4.00 p.m. on Thursday the March 25, 2010, at the Head Office of the Company at Reliance Insurance House, 181-A Sindhi Muslim Cooperative Housing Society, Karachi to consider the following agenda:

- 1) To confirm the minutes of the Board of Directors held on 31st October, 2009.
- 2) To fix the Number of Directors to be elected in the 28th Annual General Meeting, for the next term of three years.
- 3) To consider any other matter with the permission of the Chair.

In compliance with the Listing Regulation No.xxvi of the Exchange, the Company has determined a closed period from March 19, 2010 to March 25, 2010 (both days inclusive) during which no Director, CEO or Executive of the Company shall, directly or indirectly, deal in the shares of the Company in any manner.

You may please inform the members of the Exchange accordingly.

This message has also been sent to you by Fax today.

Thanking you,

Yours faithfully,

(HAROON A. SHAKOOR)