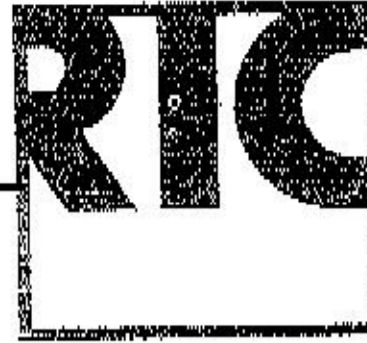


Reliance Insurance Company Ltd.
(Incorporated in Pakistan)**Head Office**

"Reliance Insurance House"

181-A, Sindhi Muslim Co-operative Housing Society,

Karachi, Pakistan. Tel : 4539415-17

E-mail : reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356

Grams : TRUSTONUS

Fax. No. : 92-21-4539412

REF:SH/INVT/257/10/2008

Dated : October 29, 2008

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Fax # 2415763 & 2437560

The Secretary,
Lahore Stock Exchange Limited
19-Khayaban-e-Alwan-e-Iqbal
Lahore.

FAX # 042-111-441-441

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

We have to inform you that the Board of Directors of our company in their meeting held on 29th October, 2008 at Karachi, recommended the following:

(I) CASH DIVIDEND**An Interim Cash Dividend for the quarter ended 30th September, 2008****NIL****(ii) BONUS SHARES****It has been recommended by the Board of Directors to issue Interim Bonus Share NIL****The financial results are enclosed herewith.**

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

(A. RAZAK AHMED)**Chief Executive & Managing Director.**

Encl: as above.