



REF: SH/INVT/197/09/2008

Dated: 5th September, 2008.

Mr. Sajid Inran
Joint Director (Capital Issues Wing)
Securities Market Division,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Post by courier service

Dear Sir,

APPOINTMENT OF AN INDEPENDENT SHARE REGISTRAR.

With reference to the notice published in the Business Recorder dated 28th August, 2008 on the above noted subject.

We are in process of appointing Independent Share Registrar and are in the process of negotiating with some companies in this regard.

We will confirm you and will also make necessary announcement in newspaper as soon as agreement is finalized with an independent registrar.

Thanking you,

Yours faithfully,


(HAROON A. SHAKOOR)

Chief Accountant & Companies Secretary.

c.c.to

✓ **Mr. Mohammad Ghufraan,**
Deputy General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

With reference to your Notice KSE/N-5138 dated August 29, 2008.