

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)

**Head Office**

"Reliance Insurance House"

181 A, Sindhi Muslim Co-operative Housing Society,

Karachi, Pakistan. Tel : 4539415-17

E-mail : reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356

Grams : TRUSTONUS

Fax. No. : 92 21 4539412

REF:SH/INVT/197/08/2008

Dated : August 28, 2008

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Fax # 2415763 & 2437560

The Secretary,
Lahore Stock Exchange Limited
Lahore.

Fax # 042-111-441-441

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2008.

We have to inform you that the Board of Directors of our company in their meeting held on 28th August, 2008 at Karachi, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the Half Year ended 30th June, 2008 NIL

(ii) BONUS SHARES

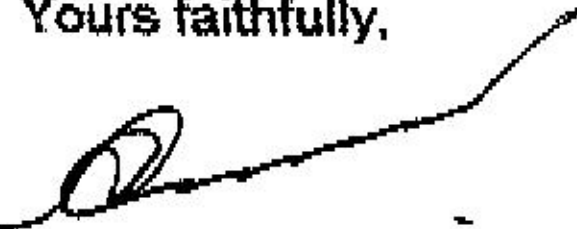
It has been recommended by the Board of Directors to issue Interim Bonus Share NIL

The financial results are enclosed herewith.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,


(A. RAZAK AHMED)
Chief Executive & Managing Director.

Encl: Profit & Loss Accounts