



Through PUCARS / TCS Courier Service

March 11, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**CERTIFIED COPIES OF RESOLUTIONS PASSED AT THE
EXTRAORDINARY GENERAL MEETING OF RELIANCE WEAVING MILLS LIMITED**

Dear Sir,

We are pleased to enclose herewith certified copies of the Resolutions approved and adopted by the shareholders of Reliance Weaving Mills Limited at the Extraordinary General Meeting held on Thursday, March 10, 2022 at 2:30 pm at Multan.

Yours sincerely,
For Reliance Weaving Mills Limited

Kamran Ahmad Awan
Deputy Manager Corporate Affairs

Encl.: As above.





**CERTIFIED COPIES OF THE RESOLUTION(S) PASSED BY THE SHAREHOLDERS OF
RELiance WEAVING MILLS LIMITED (THE "COMPANY") AT THE
EXTRAORDINARY GENERAL MEETING HELD ON MARCH 10, 2022**

SPECIAL BUSINESS:

"RESOLVED THAT pursuant to Special Resolutions passed by the shareholders of the Company to (a) invest in Fatima Energy Limited ("the FEL") as long term loan/advance aggregating to an amount up to PKR 5,000 Million ("Approved Limit") out of which an aggregate amount of PKR 763.779 Million has been invested ("Utilized Limit"); and (b) Execute Sponsors Support Arrangement and other Agreements thereto with respective lenders of FEL, other Sponsors and FEL, for the purposes of continuing Project Support to FEL, the Company be, is and remain authorized, to continue as one of the Sponsor of FEL, to invest the balance amount of up to PKR 4,236.221 Million from the approved limits pursuant to the terms of the Company's Agreements, by way of a subordinated loan in lump sum or in parts, at a mark-up chargeable at the rate the higher of (a) KIBOR + 2.50%; or (b) a rate not less than the borrowing cost of the Company, in such case and manner as provided in the Company's Agreements and Authorized Instruments.

RESOLVED FURTHER THAT upon conversion of loan/advance of up to PKR 5,000 Million into Preference Shares of FEL, such equity investment (a quasi-equity) post conversion is also approved to the same extent, provided that the total investment by way of loan/advance and Preference shares shall not exceed PKR 5,000 Million. The investment (directly through cash and/or by way of convertible loan/advance as approved above) shall be done directly against the rights offer from FEL and/or by subscribing to any un-subscribed portion of rights offered to the Company, in a manner as approved by the Board of Directors in the best interest of the Company.

RESOLVED FURTHER THAT the terms and conditions attached to Preference Shares as stipulated in statement of material facts are also approved.

RESOLVED FURTHER THAT any Director/Chief Executive Officer and/or the Chief Financial Officer and/or the Company Secretary (the "Authorized Persons") be and are hereby singly empowered and authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.

RESOLVED FURTHER THAT each of the aforesaid resolutions shall remain valid and in full force and effect until the Company's obligations are discharged under Company's Agreements or until it is revoked or amended by another resolution."

CERTIFIED TRUE COPY:

Aftab Ahmed Qaiser
Company Secretary

