



Through PUCARS / Courier Service

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 30-10-2019 at 12:00 noon at E-110, Khayaban-e-Jinnah, Lahore-Cantt, recommended the following:

- (1) **CASH DIVIDEND:**
An interim cash dividend for the quarter ended September 30, 2019 at Rs. **NIL** per share i.e. **NIL%**.
- (2) **BONUS SHARES:**
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**.
- (3) **RIGHT SHARES:**
The Board has recommended to issue **NIL%** Right Shares.
- (4) **ANY OTHER ENTITLEMENT / CORPROATE ACTION:** N/A
- (5) **ANY OTHER PRICE SENSITIVE INFORMATION:** N/A

The financial results of the Company are attached herewith as per **Annexure 'A'**.

The Quarterly Report of the Company for the period ended 30-09-2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary

Encl.: As above

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Note	Three months period ended	
		September 30 2019	September 30 2018
-----Rs in "000"-----			
Sales - net	10	4,633,336	3,242,090
Cost of sales		(3,997,418)	(2,813,820)
Gross profit		635,918	428,270
Distribution and marketing expenses		(59,431)	(28,070)
Administrative expenses		(49,000)	(40,862)
Other expenses		(41,974)	(15,546)
Other income		5,435	1,623
		(144,970)	(82,855)
Profit from operations		490,948	345,415
Finance cost		(330,553)	(174,378)
		160,395	171,037
Share of loss of associates		(3,000)	(1,120)
Profit before taxation		157,395	169,917
Provision for taxation		(56,752)	(38,140)
Profit after Taxation		100,643	131,777
Earnings per share		3.27	4.28

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive


Director


Chief Financial Officer