



April 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 26-04-2019 at 11:30 am at E-110, Khayaban-e-Jinnah, Lahore-Cantt, recommended the following:

- (1) **CASH DIVIDEND:**
An interim cash dividend for the quarter ended March 31, 2019 at Rs. **NIL** per share i.e. **NIL%**.
- (2) **BONUS SHARES:**
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**.
- (3) **RIGHT SHARES:**
The Board has recommended to issue **NIL%** Right Shares.
- (4) **ANY OTHER ENTITLEMENT / CORPROATE ACTION:** N/A
- (5) **ANY OTHER PRICE SENSITIVE INFORMATION:** N/A

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended 31-03-2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary

Encl.: As above

RELIANCE WEAVING MILLS LIMITED

Condensed Interim Statement of Profit or Loss Account (Un-Audited) For the Quarter and Nine Months Period Ended March 31, 2019

	Nine Months Period Ended		Quarter Ended	
	March 31 2019	March 31 2018	March 31 2019	March 31 2018
	-----Rs in "000"-----			
Sales - net	11,900,576	10,109,457	4,772,811	3,655,114
Cost of sales	(10,675,923)	(9,198,788)	(4,281,241)	(3,306,966)
Gross profit	1,224,653	910,669	491,570	348,148
Distribution and marketing expenses	(110,851)	(100,867)	(52,083)	(36,619)
Administrative expenses	(136,340)	(122,455)	(45,901)	(46,192)
Other expenses	(41,213)	(26,659)	(12,810)	(8,327)
Other income	121,119	53,884	17,912	30,713
Profit from operations	1,057,368	714,572	398,688	287,723
Finance cost	(670,486)	(464,595)	(273,351)	(173,166)
Share of loss of associates	(32,357)	(17,860)	(2,250)	(5,662)
Profit before taxation	354,525	232,117	123,087	108,895
Provision for taxation	(86,313)	(98,032)	(54,990)	(41,173)
Profit after Taxation	268,212	134,085	68,097	67,722
Earnings per share	8.71	4.35	2.21	2.20


Company Secretary




Director