



FG RWML/10/SD/053
Dated 30.10.2018

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,
KARACHI.

REF: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on October 30, 2018 at 11.30 AM at E-110, Khayaban-e-Jinnah Lahore recommended the Following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the 1st Quarter ended September 30, 2018 at Rs. **NIL** per shares i.e **NIL %**. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL %**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil Share(s)**

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)** The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NA

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NA

(vi) The Financial Results for the 1st quarter ended is enclosed'

Thanks & best regards.


Aftab Ahmed Qaiser
(Company Secretary)

ENCL:AS ABOVE

Condensed Interim Statement of Profit or Loss Account (Un-audited)

For the period ended September 30, 2018

Note	Three months period ended		
	September 30 2018	September 30 2017	
	-----Rs in "000"-----		
Sales - net	10	3,242,090	3,334,450
Cost of sales		(2,813,820)	(3,089,120)
Gross profit		428,270	245,330
Distribution and marketing expenses		(28,070)	(34,735)
Administrative expenses		(40,862)	(36,133)
Other expenses		(15,546)	(6,208)
Other income		1,623	7,879
		(82,855)	(69,197)
Profit from operations		345,415	176,133
Finance cost		(174,378)	(135,001)
		171,037	41,132
Share of loss of associates		(1,120)	(1,326)
Profit before taxation		169,917	39,806
Provision for taxation		(38,140)	(37,319)
Profit after Taxation		131,777	2,487
Earnings per share		4.28	0.08

The annexed notes form an integral part of these condensed interim financial information.


Chief Financial Officer


Director


Chief Executive