



FG RWML/18/SD/023
Dated April 30, 2018

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,
KARACHI.

REF: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on April 30, 2018 at 12.30 P.M. at E-110, Khayaban-e-Jinnah Lahore recommended the Following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 3rd Quarter ended March 31, 2018 at Rs. **NIL** per shares i.e **NIL %**. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL %**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil Share(s)**

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)** The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) FINANCIAL RESULTS

The Financial Results for the 3rd quarter ended is enclosed'

Thanks & best regards.


Aftab Ahmed Qaiser
(Company Secretary)

ENCL:AS ABOVE


RELIANCE WEAVING MILLS LIMITED
Condensed Interim Statement of Profit And Loss Account (Un-Audited)
For the nine months period ended March 31, 2018

	Nine months period ended		Quarter ended	
	March 31 2018	March 31 2017	March 31 2018	March 31 2017
	-----Rs in "000"-----			
Sales - net	10,109,457	8,550,713	3,655,114	3,066,120
Cost of sales	(9,198,788)	(7,785,636)	(3,306,966)	(2,806,268)
Gross profit	910,669	765,077	348,148	259,852
Distribution cost	(100,867)	(83,986)	(36,619)	(23,224)
Administrative expenses	(122,455)	(108,564)	(46,191)	(35,654)
Other expenses	(26,659)	(20,252)	(8,327)	(9,263)
Other income	2,462	13,795	25	9,659
	(247,519)	(199,007)	(91,112)	(58,482)
Profit from operations	663,150	566,070	257,036	201,370
Finance cost	(413,173)	(398,442)	(142,478)	(141,114)
	249,977	167,628	114,558	60,256
Share of loss from associates	(17,860)	(5,353)	(5,662)	(3,843)
Profit before taxation	232,117	162,275	108,896	56,413
Provision for taxation	(98,032)	(86,406)	(41,173)	(30,722)
Profit after Taxation	134,085	75,869	67,723	25,691
Earnings per share	4.35	2.46	2.20	0.83

The annexed selected notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer