



FG RWML/10/SD/068
Dated 30.10.2017

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,
KARACHI.

REF: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on October 30, 2017 at 12.00 noon at E-110, Khayaban-e-Jinnah Lahore recommended the Following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 1st Quarter ended September 30, 2017 at Rs. **NIL** per shares i.e **NIL %**. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL %**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil Share(s)**

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)** The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) The Financial Results for the 1st quarter ended is enclosed'

Thanks & best regards.


Aftab Ahmed Qaiser
(Company Secretary)

ENCL:AS ABOVE


RELIANCE WEAVING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2017

	Note	-----Three months ended-----	
		September 30 2017	September 30 2016
-----Rupees in "000"-----			
Sales - net	10	3,334,450	2,900,471
Cost of sales		(3,089,120)	(2,646,500)
Gross profit		245,330	253,971
Distribution and marketing expenses		(34,735)	(27,675)
Administrative expenses		(36,133)	(31,617)
Other operating expenses		(6,085)	(3,735)
Finance cost		(128,908)	(126,049)
Other income		1,662	908
Share of loss from associate		(1,326)	(1,022)
		(205,525)	(189,190)
Profit before taxation		39,805	64,781
Provision for taxation		(37,319)	(29,289)
Profit for the period		2,486	35,492
Earnings per share - basic and diluted (Rupees)		0.08	1.15

The annexed selected notes from 1 to 18 form an integral part of this condensed interim financial information.


 Chief Executive Officer


 Chief Financial Officer


 Director

