



THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE (GUARANTEE) LTD
KARACHI.

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

In continuation of our previous intimation letter dated September 26, 2017; we have to inform you that the Board of Directors of the Company in its meeting held at E-110 Khyaban-e-Jinah Lahore Cantt recommended the Following:

(i) CASH DIVIDEND

Cash Dividend for the Year ended June 30, 2016 at Rs. 1.5 per shares i.e 15%. This is in addition to interim dividend(s) already paid at Rs. 0 per share i.e.0 %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Nil Share(s)

(iii) RIGHT SHARES

The Board of Directors has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL Share(s) The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

The board also decided to alter, delete and add some clauses in the Articles of Association subject to the approval of shareholders in forthcoming Annual General meeting.

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

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(v) The Financial Results for the YEAR ENDED JUNE 30, 2017 is enclosed'

**(vi) Annual General Meeting of the members will be held on October 28, 2017 at 11.30 AM at 2nd floor
Trust Plaza LMQ Road Multan**

Thanks & best regards.

ON BEHALF OF RELIANCE WEAVING MILLS LTD

(COMPANY SECRETARY)



ENCL:AS ABOVE

RELIANCE WEAVING MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	<i>Note</i>	<i>2017</i> <i>Rupees</i>	<i>2016</i> <i>Rupees</i>
Sales - net	27	11,341,733,661	10,049,388,785
Cost of sales	28	<u>(10,357,639,420)</u>	<u>(9,162,496,775)</u>
Gross profit		984,094,241	886,892,010
Distribution and marketing expenses	29	(116,530,079)	(106,735,773)
Administrative expenses	30	(146,017,955)	(145,757,397)
Other operating expenses	31	(25,573,828)	(12,221,365)
Finance cost	32	(537,719,576)	(530,198,820)
Other income	33	21,531,856	26,271,716
Share of loss from Associated Companies	16.3	(12,001,169)	(11,032,679)
Profit before taxation		167,783,490	107,217,692
Taxation	34	(66,565,491)	(104,025,100)
Profit after taxation		101,217,999	3,192,592
Earning per share - basic and diluted	40	3.29	0.10

The annexed notes 1 to 45 form an integral part of these financial statements.

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A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "RELIANCE WEAVING MILLS LTD." around the perimeter.

Chief Executive Officer

Director