



RWML/17/CA/009  
Dated 26.04.2017

THE GENERAL MANAGER,  
KARACHI STOCK EXCHANGE (GUARANTEE) LTD  
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,  
KARACHI.

**REF: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on April 26, 2017 at 12.00 Noon at E-110, Khyaban-e-Jinnah Lahore recommended the Following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the 3<sup>rd</sup> Quarter ended March 31, 2017 at Rs. **NIL** per shares i.e **NIL %**. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL %**.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue **Nil Share(s)**

**(iii) RIGHT SHARES**

The Board of Directors has recommended to issue **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)** The entitlement of Right shares being declared simultaneously will be/will not be applicable on bonus shares as declared above.

**(iv)** The Financial Results for the 3<sup>rd</sup> Quarter ended March 31, 2017 is enclosed'

**Thanks & best regards.**

  
Aftab Ahmed Qaiser  
(COMPANY SECRETARY)

**ENCL:AS ABOVE**

**RELIANCE WEAVING MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017.**

	Note	-----Nine months ended-----		-----Three months ended-----	
		March 31 2017	March 31 2016	March 31 2017	March 31 2016
-----Rupees in "000"-----					
Sales - net	10	8,550,713	7,542,554	3,066,120	2,800,144
Cost of sales		(7,785,636)	(6,986,741)	(2,806,268)	(2,575,350)
Gross profit		765,077	555,813	259,852	224,794
Distribution and marketing expenses		(83,986)	(80,986)	(23,224)	(27,832)
Administrative expenses		(108,564)	(107,557)	(35,653)	(34,000)
Other operating expenses		(20,252)	(8,565)	(9,263)	(2,744)
Finance cost		(398,442)	(410,385)	(141,115)	(131,621)
Other income		13,795	10,920	9,659	4,009
Share of loss from associate		(5,353)	(3,129)	(3,843)	-
		(602,802)	(599,702)	(203,439)	(192,188)
Profit / (loss) before taxation		162,275	(43,889)	56,413	32,606
Provision for taxation		(86,406)	(76,179)	(30,722)	(28,272)
Profit / (loss) for the period		75,869	(120,068)	25,691	4,334
Earnings / (Loss) per share - basic and diluted (Rupees)		2.46	(3.90)	0.83	0.14

The annexed selected notes from 1 to 18 form an integral part of this condensed interim financial information.

Chief Executive Officer




Director