



FG RWML/16/SD/087
Dated 28.10.2016

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE (GUARANTEE) LTD
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,
KARACHI.

REF: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on October 28, 2016 at 11.00 A.M. at E-110 Khyaban-e-Jinnah Lahore recommended the Following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 1st Quarter ended September 30, 2016 at Rs. **NIL** per shares i.e **NIL %**. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL %**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil Share(s)**

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)** The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
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(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

The board approved and recommended to the shareholders the matter regarding enhancement of investment limit in Associated Company Fatima Transmission Company Ltd ("FTCL") in EGM scheduled to be held on November 30, 2016, in compliance with section 208 of the Companies Ordinance 1984 and to authorize the company to invest by way of Equity, Corporate Guarantees, Indemnity, L/Cs, Bank Guarantees, SBLCs, or any other financial engagement in FTCL accordingly.

(iv) The Financial Results for the 1st quarter ended is enclosed'

Thanks & best regards.


(AUTHORIZED SIGNATORY)

ENCL:AS ABOVE

Reliance Weaving Mills Limited
Condensed Interim Profit and Loss Account (Un-audited)

For the period

	Note	First Quarter ended 30 September	
		2016	2015
------(Rs in '000)-----			
Sales - net	10	2,900,471	2,366,901
Cost of sales		(2,646,500)	(2,158,705)
Gross profit		<u>253,971</u>	<u>208,196</u>
Distribution and marketing expenses		(27,675)	(28,103)
Administration expenses		(31,617)	(35,568)
Other operating expenses		(3,735)	(2,974)
Finance cost		(126,049)	(135,224)
Other operating income		908	168
Share of loss from associate		(1,022)	(1,643)
Profit before taxation		<u>64,781</u>	<u>4,852</u>
Taxation		(29,289)	(3,805)
Profit after taxation		<u><u>35,492</u></u>	<u><u>1,047</u></u>
Earnings per share		<u><u>1.15</u></u>	<u><u>0.03</u></u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial information.

Chief Executive Officer

M. A. L.

Director

W. M. S.