



FG RWML/16/SD/047
Dated 07.10.2016

FORM - 3

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE (GUARANTEE) LTD
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,
KARACHI.

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

In continuation of our previous intimation letter dated 30.09.2016; we have to inform you that the Board of Directors of the Company in its meeting held at E-110 Khyaban-e-Jinah Lahore Cantt recommended the Following:

(i) CASH DIVIDEND

Cash Dividend for the Year ended June 30, 2016 at Rs. **0.50** per shares i.e **5%**. This is in addition to interim dividend(s) already paid at Rs. Nil per share i.e. Nil

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil Share(s)**

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)** The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NA

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

NA

(v) The Financial Results for the YEAR ENDED JUNE 30, 2016 is enclosed'

(vi) Annual General Meeting of the members will be held on October 31, 2016 at 11.30 AM at 2nd floor Trust Plaza LMQ Road Multan

Thanks & best regards.

ON BEHALF OF RELIANCE WEAVING MILLS LTD


(COMPANY SECRETARY)

ENCL:AS ABOVE

THE GENERAL MANAGER,
LAHORE STOCK EXCHANGE (GUARANTEE) LTD
LAHORE STOCK EXCHANGE BUILDING,
L.S.E ROAD, LAHOE.

RELIANCE WEAVING MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	<i>Note</i>	<i>2016 Rupees</i>	<i>2015 Rupees</i>
Sales - net	27	10,049,388,785	10,878,061,963
Cost of sales	28	<u>(9,162,496,775)</u>	<u>(10,036,195,878)</u>
Gross profit		886,892,010	841,866,085
Distribution and marketing expenses	29	(106,735,773)	(162,883,030)
Administrative expenses	30	(145,757,397)	(148,971,212)
Other operating expenses	31	(12,221,365)	(18,966,387)
Finance cost	32	(530,198,820)	(688,184,829)
Other income	33	26,271,716	38,370,052
Share of loss from associate	16.1	(11,032,679)	(3,594,547)
Profit / (loss) before taxation		107,217,692	(142,363,868)
Taxation	34	(104,025,100)	44,445,125
Profit / (loss) after taxation		<u>3,192,592</u>	<u>(97,918,743)</u>
Earning / (loss) per share - basic and diluted	40	<u>0.10</u>	<u>(3.18)</u>

The annexed notes 1 to 45 form an integral part of these financial statements.

whm *Andh...*