



FG RWML/16/CD/012
Dated 25.04.2016

FORM - 3

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE (GUARANTEE) LTD
STOCK EXCHANGE BUILDING,
KARACHI.

REF: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on April 25, 2016 at 12.00 Noon at 2nd Floor Trust Plaza L.M.Q. Road Multan recommended the Following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 3RD QUARTER ENDED MARCH 31, 2016 at Rs. **NIL** per shares i.e. **NIL** %. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil Share(s)**

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** Share(s) for every **NIL** Share(s) The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NA

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

NA

(iv) The Financial Results for the 3RD QUARTER ENDED MARCH 31, 2016 is enclosed'

Thanks & best regards.


Aftab Ahmed Qaiser
(COMPANY SECRETARY)

ENCL:AS ABOVE

Reliance Weaving Mills Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the period

	Nine months ended 31 March		Three months ended 31 March		
	Note	2016	2015	2016	2015
		------(Rs in '000)-----		------(Rs in '000)-----	
Sales - net					
Cost of sales	10	7,542,554	8,414,300	2,800,144	2,988,990
Gross profit		<u>(6,986,741)</u>	<u>(7,741,230)</u>	<u>(2,575,350)</u>	<u>(2,683,588)</u>
		555,813	673,070	224,794	305,402
Distribution and marketing expenses		(80,986)	(127,001)	-	
Administration expenses		(107,557)	(109,177)	(27,832)	(45,356)
Other operating expenses		(8,565)	(11,817)	(34,000)	(29,988)
Finance cost		(410,385)	(522,586)	(2,744)	(3,752)
Other operating income		10,920	17,259	(131,621)	(183,028)
Share of loss from associate		(3,129)	(3,824)	4,009	84
(Loss)/ profit before taxation		<u>(43,889)</u>	<u>(84,076)</u>	<u>-</u>	<u>-</u>
Taxation		(76,179)	105,922	32,606	43,362
(Loss)/ profit after taxation		<u><u>(120,068)</u></u>	<u><u>21,846</u></u>	<u><u>4,334</u></u>	<u><u>13,106</u></u>
 (Loss)/ earnings per share		<u><u>(3.90)</u></u>	<u><u>0.71</u></u>	<u><u>0.14</u></u>	<u><u>0.44</u></u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial information.

Chief Executive Officer

Director

whmd