



FG RWML/16/CD/012
Dated 26.02.2016

FORM - 3

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE (GUARANTEE) LTD
STOCK EXCHANGE BUILDING,
KARACHI.

REF: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on February 26, 2016 at 12.00 Noon at E-110 Khyaban-e-Jinah Lahore Road Multan recommended the Following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 2nd Quarter ended December 31, 2015 at Rs. **NIL** per shares i.e. **NIL** %. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil Share(s)**

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** Share(s) for every **NIL** Share(s) The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NA

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

NA

(iv) The Financial Results for the 2nd Quarter ended 31.12.15 is enclosed'

Thanks & best regards.

Aftab Ahmed Qaiser
(COMPANY SECRETARY)

ENCL:AS ABOVE

RELIANCE WEAVING MILLS LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2015

	Note	----- Six months ended -----		----- Three months ended -----	
		December 31 2015	December 31 2014	December 31 2015	December 31 2014
-----Rupees in "000"-----					
Sales - net	10	4,742,410	5,425,310	2,375,509	2,618,955
Cost of sales		(4,411,391)	(5,057,642)	(2,252,686)	(2,272,627)
Gross profit		331,019	367,668	122,823	346,328
Distribution and marketing expenses		(53,154)	(81,645)	(25,051)	(47,484)
Administrative expenses		(73,557)	(79,189)	(37,989)	(38,113)
Other operating expenses		(5,821)	(8,065)	(2,847)	(3,648)
Finance cost		(278,765)	(339,558)	(143,541)	(176,564)
Other income		6,911	17,175	6,743	(780)
Share of (loss) / profit from associate		(3,129)	(3,824)	(1,486)	1,609
		(407,515)	(495,106)	(204,171)	(264,980)
(Loss)/ profit before taxation		(76,496)	(127,438)	(81,348)	81,348
Provision for taxation		(47,907)	136,178	(44,102)	(26,971)
(Loss)/ profit for the period		(124,403)	8,740	(125,450)	54,377
(Loss)/ Earnings per share - basic and diluted (Rupees)		(4.04)	0.28	(4.07)	1.76

The annexed selected notes from 1 to 18 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE OFFICER

DIRECTOR