



FG RWML/15/SD/044
Dated 06.10.2015

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE (GUARANTEE) LTD
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,
KARACHI.

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on October 06, 2015 at 12.30 P.M. at E- 110, Khyaban-e- Jinnah Lahore recommended the Following:

(i) CASH DIVIDEND

Cash Dividend for the year ended June 30, 2015 at Rs. **NIL** per shares i.e **NIL %**. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL %**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil % Bonus Share(s)**.

(iii) RIGHT SHARES

The Board of Directors has recommended to issue **NIL % Right Shares** at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)**. The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) Financial Results

The Financial Results for the year ended June 30, 2015 is attached.

Thanks & best regards.


(AUTHORIZED SIGNATORY)

ENCL:AS ABOVE

THE GENERAL MANAGER,
LAHORE STOCK EXCHANGE (GUARANTEE) LTD
LAHORE STOCK EXCHANGE BUILDING,
L.S.E ROAD, LAHOE.

RELIANCE WEAVING MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 Rupees	2014 Rupees
Sales - net	27	10,878,061,963	11,412,197,431
Cost of sales	28	<u>(10,036,195,878)</u>	<u>(10,290,412,092)</u>
Gross profit		841,866,085	1,121,785,339
Distribution and marketing expenses	29	(162,883,030)	(160,760,221)
Administrative expenses	30	(148,971,212)	(170,855,878)
Other operating expenses	31	(18,966,387)	(31,477,487)
Finance cost	32	(688,184,829)	(502,130,143)
Other income	33	38,370,052	33,547,079
Share of loss from associate	16.1	(3,594,547)	(109,360)
(Loss) / profit before taxation		<u>(142,363,868)</u>	<u>289,999,329</u>
Taxation	34	44,445,125	(70,884,612)
(Loss) / profit after taxation		<u>(97,918,743)</u>	<u>219,114,717</u>
(Loss) / earning per share - basic and diluted	40	<u>(3.18)</u>	<u>7.11</u>

The annexed notes 1 to 46 form an integral part of these financial statements.

Attested to be true Copy



(Signature)
 Director