



THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE (GUARANTEE) LTD
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,
KARACHI.

REF: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

Dear Sir,

With reference to the meeting of the Board of Directors of the Company held on February 27, 2014 at 11.00 A.M. at E-110 Khyaban-e-Jinnah Lahore, we are pleased to convey the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the Half Year ended December 31, 2014 at Rs. **NIL** per shares i.e **NIL %**. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL %**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue **Nil Share(s)**

(iii) RIGHT SHARES

The Board of Directors has recommended issuing **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL Share(s)** for every **NIL Share(s)**. The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) The Financial Results

The Financial Results for the half year ended 31.12.2014 is enclosed'

Thanks & best regards.


(COMPANY SECRETARY)

ENCL:AS ABOVE

THE GENERAL MANAGER,
LAHORE STOCK EXCHANGE (GUARANTEE) LTD
LAHORE STOCK EXCHANGE BUILDING,
L.S.E ROAD, LAHOE.

RELIANCE WEAVING MILLS LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2014

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	Note Six months ended Three months ended	
		December 31 2014	December 31 2013	December 31 2014	December 31 2013
----- Rupees in '000' -----					
Sales - net	10	5,425,310	5,699,393	2,618,955	2,884,684
Cost of sales		(5,057,642)	(4,922,481)	(2,272,627)	(2,490,391)
Gross profit		<u>367,668</u>	<u>776,912</u>	<u>346,328</u>	<u>394,293</u>
Distribution and marketing expenses		(81,645)	(81,684)	(47,484)	(44,732)
Administrative expenses		(79,189)	(87,506)	(38,113)	(43,059)
Other operating expenses		(8,065)	(21,747)	(3,648)	(9,927)
Finance cost		(339,558)	(272,421)	(176,564)	(162,341)
Other income		17,175	7,957	(780)	817
Share of loss from associate		(3,824)	-	1,609	-
		(495,106)	(455,401)	(264,980)	(259,242)
(Loss) / profit before taxation		<u>(127,438)</u>	<u>321,511</u>	<u>81,348</u>	<u>135,051</u>
Taxation		136,178	(58,501)	(26,971)	(29,857)
Profit after Taxation		<u><u>8,740</u></u>	<u><u>263,010</u></u>	<u><u>54,377</u></u>	<u><u>105,194</u></u>
Earnings per share - basic and diluted		<u>0.28</u>	<u>8.54</u>	<u>1.76</u>	<u>3.41</u>

The annexed selected notes from 1 to 17 form an integral part of this condensed interim financial information.

My



DIRECTOR

CHIEF EXECUTIVE OFFICER