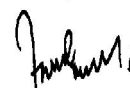


**RELIANCE WEAVING MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<b>2014</b>	<b>2013</b>
	<b>Rupees</b>	<b>Rupees</b>
		<i>(Restated)</i>
Sales - net	11,412,197,431	9,514,176,854
Cost of sales	<u>(10,290,412,092)</u>	<u>(8,292,494,942)</u>
<b>Gross profit</b>	<b>1,121,785,339</b>	1,221,681,912
Distribution and marketing expenses	<b>(160,760,221)</b>	(125,648,491)
Administrative expenses	<b>(170,855,878)</b>	(136,004,989)
Other operating expenses	<b>(34,035,573)</b>	(53,377,227)
Finance cost	<b>(499,572,057)</b>	(426,230,060)
Net change in fair value of 'available-for-sale' financial assets distributed	-	48,360,211
Other income	<b>33,547,079</b>	25,031,534
Share of loss from associate	<b>(109,360)</b>	-
<b>Profit before taxation</b>	<b>289,999,329</b>	553,812,890
Taxation	<b>(70,884,612)</b>	19,272,369
<b>Profit after taxation</b>	<b>219,114,717</b>	<b>573,085,259</b>
Earning per share - basic and diluted	<u><u>7.11</u></u>	<u><u>18.60</u></u>



*Chief Executive Officer*



*Director*