



Ref.CS/16/23114
April 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **Financial Results for the Nine Month Period Ended March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **April 25, 2016** at **10:30 a.m.** at the Company's registered office i.e. **36-A Lawrence Road, Lahore** recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Nine Month Period Ended 31 March 2016 at Rs. Nil per share i.e. Nil %. This is in addition to the interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended issue NIL % Right Shares at par/ at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). This in an addition to the interim Bonus Shares already issued @ NIL %

AND/OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

AND/OR

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure "A"

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you and assuring you of our best cooperation at all times.

Yours Sincerely


Muhammad Javed
(Company Secretary)

Resham Textile Industries Limited
CONDENSED INTERIM
PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2016

	Note	Nine month period ended		Three month period ended	
		31 March	31 March	31 March	31 March
		2016	2015	2016	2015
		Rupees	Rupees	Rupees	Rupees
			(Restated)		(Restated)
Sales	10	2,250,450,691	2,591,788,670	818,429,447	838,219,095
Cost of sales	11	2,182,336,454	2,371,856,080	791,991,675	776,800,650
Gross profit		68,114,237	219,932,590	26,437,772	61,418,445
Administrative expenses		34,090,110	30,964,158	8,767,643	13,283,194
Distribution Cost		15,834,231	13,751,974	5,585,714	4,103,891
		49,924,341	44,716,132	14,353,357	17,387,085
		18,189,896	175,216,458	12,084,415	44,031,360
Other operating expenses	12	1,016,473	11,659,872	(127,711)	2,507,134
		17,173,423	163,556,586	12,212,126	41,524,226
Other income		3,254,405	2,577,458	520,479	1,642,218
Operating profit		20,427,828	166,134,044	12,732,605	43,166,444
Finance Cost		16,354,505	30,598,002	14,140,849	16,585,509
Profit before taxation		4,073,323	135,536,042	(1,408,244)	26,580,935
Taxation	13	15,300,480	52,172,598	6,981,224	9,193,809
Profit for the period		(11,227,157)	83,363,444	(8,389,468)	17,387,126
Earnings per share- Basic & Diluted (Rupees)		(0.31)	2.32	(0.23)	0.48

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.


(Chief Executive Officer)


(Director)