



Ref.CS/16/22776
February 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **Financial Results for the Six Months Period Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **February 25, 2016** at **10:30 a.m.** at the Company's registered office i.e. **36-A Lawrence Road, Lahore** recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Six Months Period Ended 31 December 2015 at Rs. Nil per share i.e. **Nil** %. This is in addition to the interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended issue **NIL** % Right Shares at par/ at a discount/ premium of Rs. **NIL** per share in proportion of **NIL** share(s) for ever **NIL** share(s). This in an addition to the interim Bonus Shares already issued @ **NIL** %

AND/OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

AND/OR

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure "A"

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you and assuring you of our best cooperation at all times.

Yours Sincerely

Muhammad Javed
(Company Secretary)

**CONDENSED INTERIM
PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2015**

	Note	Six month period ended		Three month period ended	
		31 December	31 December	31 December	31 December
		2015	2014	2015	2014
		Rupees	Rupees	Rupees	Rupees
			(Restated)		(Restated)
Sales	10	1,432,021,244	1,753,569,575	778,533,144	876,804,006
Cost of sales	11	1,390,344,779	1,595,055,430	772,872,218	797,349,515
Gross profit		41,676,465	158,514,145	5,660,926	79,454,491
Distribution cost		10,248,517	9,648,083	6,405,086	5,291,781
Administrative expenses		25,322,467	17,680,964	15,771,321	8,012,614
Other operating expenses	12	1,144,184	9,152,738	(670,069)	4,237,431
		36,715,168	36,481,785	21,506,338	17,541,826
		4,961,297	122,032,360	(15,845,412)	61,912,665
Other income		2,733,926	935,240	788,720	407,140
Operating profit		7,695,223	122,967,600	(15,056,692)	62,319,805
Finance cost		2,213,656	14,012,493	1,847,098	11,720,703
Profit before taxation		5,481,567	108,955,107	(16,903,790)	50,599,102
Taxation	13	8,319,256	42,978,789	2,689,966	22,126,540
Net (loss)/profit for the period		(2,837,689)	65,976,318	(19,593,756)	28,472,562
Earnings per share					
- Basic and diluted (Rupees)		(0.08)	1.83	(0.54)	0.79

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.

For Resham Textile Industries Limited


 Company Secretary

(Chief Executive Officer)

(Director)