

Resham Textile Industries Limited

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 Rupees	2014 Rupees (Restated)
Sales-net	21	3,395,806,830	4,051,202,525
Cost of sales	22	<u>3,148,835,353</u>	<u>3,775,254,313</u>
Gross profit		246,971,477	275,948,212
Operating expenses:			
Distribution cost	23	<u>19,255,123</u>	<u>22,175,886</u>
Administrative expenses	24	<u>48,708,987</u>	<u>47,296,546</u>
Other operating expenses	25	<u>12,287,790</u>	<u>11,936,805</u>
		80,251,900	81,409,237
Operating profit		166,719,577	194,538,975
Other income	26	<u>7,626,181</u>	<u>21,082,335</u>
		174,345,758	215,621,310
Finance cost	27	<u>36,029,698</u>	<u>75,445,648</u>
Profit before taxation		138,316,060	140,175,662
Taxation	28	<u>35,069,872</u>	<u>49,274,194</u>
Profit after taxation		<u>103,246,188</u>	<u>90,901,468</u>
Earnings per share - basic and diluted (Rupees)	29	<u>2.87</u>	<u>2.53</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.

(Chief Executive Officer)

(Director)

