

Ref.CS/14/19832
April 30, 2014

RESHAM
TEXTILE INDUSTRIES LTD.
NTN: 0711007-3



The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Nine Month Period Ended 31 March 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **30 April 2014 at 11:00 a.m.** at the Company's registered office i.e. **314 Upper Mall, Lahore** recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Nine Month Period Ended 31 March 2014 at Rs. **Nil** per share i.e. **Nil** %. This is in addition to the interim Dividend already paid at Rs. **1** per share i.e. **10** %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended issue **NIL** % Right Shares at par/ at a discount/ premium of Rs. **NIL** per share in proportion of **NIL** share(s) for ever **NIL** share(s). This in an addition to the interim Bonus Shares already issued @ **NIL** %

AND/OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

AND/OR

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are enclosed herewith as Annexure "A"

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you and assuring you of our best cooperation at all times.

Yours sincerely


Muhammad Ali Chaudhry
Director / Company Secretary

ANNEX - A

Resham Textile Industries Limited

**CONDENSED INTERIM
PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2014**

Note	Nine month period ended		Three month period ended		
	31 March 2014	31 March 2013	31 March 2014	31 March 2013	
	Rupees	Rupees	Rupees	Rupees	
Sales	11	3,073,831,154	2,601,678,572	962,060,073	847,083,875
Cost of sales	12	2,776,728,786	2,169,835,627	882,067,717	712,554,126
Gross profit		297,102,368	431,842,945	79,992,356	134,529,749
Administrative expenses		28,843,509	17,967,257	13,212,767	5,581,164
Distribution cost		13,572,278	13,076,704	4,343,929	3,965,820
		42,415,787	31,043,961	17,556,696	9,546,984
Operating profit		254,686,581	400,798,984	62,435,660	124,982,765
Other operating expenses	13	14,500,105	24,594,132	3,050,859	6,969,626
		240,186,476	376,204,852	59,384,801	118,013,139
Other operating income		17,160,949	5,490,898	10,493,710	1,897,874
		257,347,425	381,695,750	69,878,511	119,911,013
Finance cost		63,387,950	50,300,063	28,284,535	25,765,140
Profit before taxation		193,959,475	331,395,687	41,593,976	94,145,873
Taxation	14	63,807,400	126,818,339	13,676,345	33,083,892
Profit for the period		130,152,075	204,577,348	27,917,631	61,061,981
Earning per share - basic & diluted (Rupees)		3.62	5.68	0.78	1.70

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.

(Chief Executive Officer)



(Director)