

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject : Financial Results for the Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 10, 2008 at 11:00 a.m. at the company's registered office i.e. 314 Upper Mall, Lahore recommended the following.

i. Cash Dividend

An final Cash Dividend for the year ended June 30, 2008 at Rs. Nil per share i.e. NIL %. This is in addition to the interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

ii. Bonus Shares

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL %.

AND/OR

iii. Right Shares

The Board has recommended to issue NIL % Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of NIL share(s) for every NIL share(s). This is in addition to the interim Bonus Shares already issued @ NIL %.

AND/OR

iv. Any other Entitlement / Corporate Action

v. Any other Price Sensitive Information

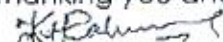
The financial results of the company are enclosed herewith as Annexure "A".

The Annual General Meeting of the Company will be held on October 31, 2008 at 11.00 a.m. at the registered office of the Company i.e. 314 Upper Mall, Lahore.

The Share Transfer Books of the Company will remain closed from October 25, 2008, to October 31, 2008 (both days inclusive)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you and assuring you of our best cooperation at all times.


Khuldoon A. Rahman
Company Secretary