



REGENT TEXTILE INDUSTRIES LIMITED

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

for 111 573 329

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Dear Sir,

**SUBJECT: ANNOUNCEMENT OF 136TH BOARD OF DIRECTORS
MEETING HELD ON WEDNESDAY, THE 15TH June 2011, AT 04:00 PM.**

With reference to caption Board of Directors meeting, the board has decided the following;

1. Minutes of 135th Board of Directors meeting adopted, approved and signed by the Chairman.
2. With the permission of the Chairman, Mr. Amin A. Hashwani informed the board that the Company due to volatile market is not carrying on operational activity in the factory and the unsecured loan obtained from M/S. Hassan Ali Rice Export Company is liable to be re-paid/ adjusted. Further, he informed that the Company has presently 219 number of members, out of which 212 members belonging general public etc carrying only about 2.27% of the total paid-up capital of the company, i.e(a) Physical Share Script holders holding 85,035 shares (1.78%) and (b) CDC Shareholders holding 4,673,628 shares (98.22%). The company has been spending heavy cost due to the listing on the Karachi Stock Exchange (Guarantee) Limited. Further, he explained that for the last 3 years no substantial trading in the security of the Company has taken place in the Karachi Stock Exchange (Guarantee) Limited. He then proposed that under listing Regulation 30, of the Karachi Stock Exchange Regulations, the Company may be authorized to apply for voluntary delisting of the company based on the above grounds. The matter was discussed in depth and as seconded by Mr. Nizam A. Hashwani, the following resolutions were unanimously passed;

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