



REGENT TEXTILE INDUSTRIES LIMITED

The Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR
ENDED 30TH JUNE 2010.**

We are pleased to inform you that the financial account for the year ended 30TH June 2010, has been approved by the Directors in their 132nd meeting held at 04:30 pm on Thursday 07th October 2010. No Dividend has been declared. Profit & Loss account with comparative figures are attached herewith.

The Annual General Meeting of the company will be held on 29th October 2010, at 06:00 pm at 1st Floor Cotton Exchange Building I.I. chundrigar Road, Karachi.

The share transfer books of the Company will be closed from 23/10/2010 to 29/10/2010.(both days inclusive)

Following points indicated by Auditors' in their Auditors' Report for the year under review;

- Without qualifying our opinion we draw attention to the fact that the company has accumulated losses of Rs. 105,256,456 as at June 30, 2010 thereby making the equity negative by Rs. 56,761,649. This situation raises doubts about the company's status as a going concern. However, for the reasons more fully explained in note 1.3, the annexed financial statements of the company have been prepared on going concern basis, without making any adjustments for realization of its assets and settlement of its liabilities.

(1.3) The Company has sustained accumulated losses of Rs. 105,256,456 (2009: Rs.120,273,923), resulting in negative equity of Rs 56,761,649 (2009: Rs.71,779,116). However, these financial statements have been prepared under a going concern assumption without taking any adjustments because management anticipates continued support from its associated undertakings.

Kindly acknowledge the receipt

Thanking you.

Yours truly,

For Regent Textile Industries Ltd

Company Secretary

Dated 07/10/2010

Enclod: Profit & Loss A/c 30-06-2010