

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT DECEMBER 31, 2010**

	Note	December 31,	June 30,
		2010	2010
		Unaudited	Audited
Rupees			
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	927,249,294	869,167,129
Long term investment		85,415	70,845
Long term deposits and prepayments		5,614,840	5,614,840
		<b>932,949,549</b>	<b>874,852,814</b>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		27,416,977	29,544,263
Stock in trade		317,609,820	210,643,355
Trade debts		165,939,497	150,352,613
Loans and advances		68,514,093	46,755,776
Trade deposits and short term prepayments		2,123,175	492,288
Tax refunds due from Government	6	24,739,587	41,728,201
Cash and bank balances		4,755,096	4,253,054
		<b>609,248,245</b>	<b>478,770,449</b>
<b>TOTAL ASSETS</b>		<b>1,542,197,794</b>	<b>1,353,623,263</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
50,000,000 (June 30, 2010: 50,000,000) ordinary shares of Rs.10 each		500,000,000	500,000,000
Issued, subscribed and paid up capital			
49,292,600 (June 30, 2010: 49,292,600) ordinary shares of Rs.10 each		492,926,000	492,926,000
Reserves		50,343	15,771
Accumulated loss		(146,516,623)	(153,803,133)
		<b>346,439,713</b>	<b>339,108,638</b>
<b>SURPLUS ON REVALUATION OF PROPERTY PLANT AND EQUIPMENT - NET OF TAX</b>		<b>200,304,168</b>	<b>203,476,881</b>
<b>NON CURRENT LIABILITIES</b>			
Long term financing from associated undertakings - unsecured	7	431,831,106	429,233,891
Long term financing from directors and others - unsecured	8	215,432,937	149,547,009
Deferred liabilities		32,422,621	34,824,644
		<b>679,686,664</b>	<b>613,205,534</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		191,824,744	112,513,170
Accrued mark up / interest		4,431,773	3,897,054
Short term borrowings	9	118,797,435	77,946,468
Current portion of liabilities against assets subject to finance lease		-	4,325,418
Taxation - net		713,292	-
		<b>315,767,244</b>	<b>197,862,110</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	10		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,542,197,794</b>	<b>1,353,623,263</b>

The annexed notes form an integral part of these condensed interim financial statements.

  
 SARAH KHAN  
 CHIEF EXECUTIVE

  
 UMANA  
 DIRECTOR

KARACHI: DATED : .....

