

**REDCO TEXTILES LIMITED**  
**BALANCE SHEET (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2010**

**ASSETS**

**NON CURRENT ASSETS**

Property, plant and equipment  
 Operating fixed assets

Long term investment  
 Long term security deposits

**CURRENT ASSETS**

Stores, spares and loose tools  
 Stock in trade  
 Trade debts - unsecured considered good  
 Advances  
 Deposits and short term prepayments  
 Tax refunds due from Government  
 Taxation - net  
 Cash and bank balances

**TOTAL ASSETS**

**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Authorized share capital  
 50,000,000 (2010: 50,000,000) ordinary  
 shares of Rs. 10 each

Issued, subscribed and paid-up capital  
 Capital reserve  
 Accumulated loss

**SURPLUS ON REVALUATION OF FIXED ASSETS**

**NON CURRENT LIABILITIES**

Loan from associated undertakings - unsecured  
 Sponsors loan - unsecured  
 Deferred liabilities

**CURRENT LIABILITIES**

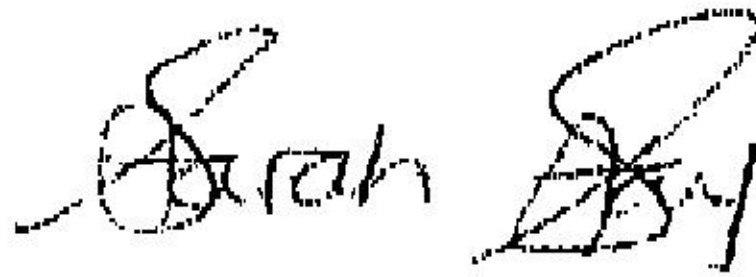
Trade and other payables  
 Accrued mark up  
 Short term financing  
 Current maturity and overdues of long term finance  
 Taxation - net

**CONTINGENCIES AND COMMITMENTS**

**TOTAL EQUITY AND LIABILITIES**

	30-Sep-10 Rupees	30-Jun-10 Rupees
Property, plant and equipment Operating fixed assets	858,867,513	869,167,129
Long term investment	70,845	70,845
Long term security deposits	5,614,840	5,614,840
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	31,631,589	24,544,263
Stock in trade	222,262,170	210,643,355
Trade debts - unsecured considered good	148,646,863	150,352,612
Advances	86,143,675	46,755,776
Deposits and short term prepayments	807,972	492,288
Tax refunds due from Government	26,440,375	32,965,609
Taxation - net	4,225,379	8,762,592
Cash and bank balances	10,612,490	4,253,954
<b>TOTAL ASSETS</b>	<b>1,395,323,710</b>	<b>1,353,623,263</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized share capital 50,000,000 (2010: 50,000,000) ordinary shares of Rs. 10 each	500,000,000	500,000,000
Issued, subscribed and paid-up capital	492,926,000	492,926,000
Capital reserve	15,771	15,771
Accumulated loss	(155,980,388)	(153,833,133)
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>	<b>201,883,348</b>	<b>203,426,881</b>
<b>NON CURRENT LIABILITIES</b>		
Loan from associated undertakings - unsecured	430,981,539	429,233,891
Sponsors loan - unsecured	185,130,146	149,947,099
Deferred liabilities	33,379,947	34,024,644
<b>CURRENT LIABILITIES</b>		
Trade and other payables	121,788,398	112,513,170
Accrued mark up	2,733,358	3,097,054
Short term financing	81,384,247	77,946,468
Current maturity and overdues of long term finance	1,081,344	4,325,418
Taxation - net	-	-
<b>CONTINGENCIES AND COMMITMENTS</b>	<b>206,987,347</b>	<b>197,882,109</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,395,323,710</b>	<b>1,353,623,263</b>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

  
 DIRECTOR