

Reproduced hereunder the letter dated May 13, 2008 received from **REDCO TEXTILES LIMITED** for information of members of the Exchange.

Redco Textiles Limited

ISO 9001:2000 Certified

Redco/SMV/CORP/
13/5/2008

The General Manager,
Company Affairs,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock exchange Road,
Karachi

Subject Issue of Shares

Dear Sir,

We are pleased to inform you that Federal Government has approved the issue of shares to our Director Mr. Saif Ur Rehman Khan amounting to Rs 80,000,000/= at face value of Rs 10 each against his outstanding loan.

Letter from Security and Exchange Commission of Pakistan is annexed for your desired review.

This is for your further and necessary action.

For and behalf of Redco Textiles Limited



Sarah Saif Khan
Chief Executive Officer

Shahid Mahmood Virk
Company secretary

14 MAY 2008
11