Redco Textiles Limited

ISO 9001:2000 Certified

Dated: 06/01/2017

Management Executive (SSED)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: **Trading Price and Volume of Redco Textiles Limited ("REDCO")**

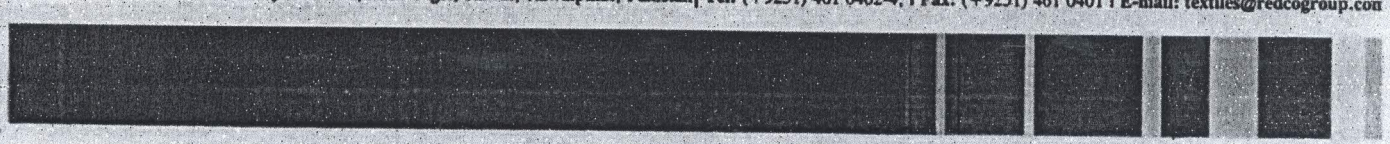
Dear Sir,

With reference to your letter Ref No SMD/SSED/REDCO/357/2016 Dated December 30, 2016, This is hereby submitted that our Directors or Officers of the company have not involved in any such trading of shares, if had done any trading we would had filled the due forms.

Since market operates at its own and we don't have any influence over that so we are unable to describe any specific reasons for such increase in prices and traded volumes as identified by the Karachi Automated Trading System ("KATS").

Best Regards,

Monim-Ul-Haq
Company Secretary

Copy to:
The Managing Director,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021-32442099

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