



Redco Textiles Limited

ISO 9001:2000 Certified

October 09, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 09th October 2014 at 12:00 Noon at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |
- The financial results of the Company are attached here under.

The Annual General Meeting of the Company will be held on Friday 31st October 2014 at 11:30 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 24th October to 31st October, 2014 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore. at the close of business on 23rd October 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,


Asad Mumtaz Baloch
Company Secretary





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REDCO TEXTILES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

| | 2014 Rupees | 2013 Rupees Restated |
|--|----------------|----------------------------|
| Sales - net | 2,211,316,146 | 2,438,127,292 |
| Cost of sales | 2,141,950,869 | 2,358,299,891 |
| Gross profit | 69,365,277 | 79,827,401 |
| Distribution cost | 6,363,404 | 7,127,692 |
| Administrative expenses | 23,240,014 | 19,274,672 |
| Other operating expenses | 4,717,089 | 8,369,139 |
| Operating profit | 34,320,507 | 34,771,503 |
| Other income | 35,044,770 | 45,055,898 |
| Finance cost | 2,008,901 | 813,588 |
| Profit before taxation | 37,053,671 | 45,869,486 |
| Taxation | 12,695,186 | 13,573,323 |
| Profit for the year | 24,358,485 | 32,296,163 |
| Earnings per share - basic and diluted | (18,941,036) | (10,772,250) |
| | 5,417,449 | 21,523,913 |
| | 0.110 | 0.437 |


Company Secretary
Redco Textiles Ltd.