



# Redco Textiles Limited

April 30, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results for the Nine Months Ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30<sup>th</sup> April 2025 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- |   |     |
|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   | NIL |

The financial results of the Company are attached here under.

The Quarterly and Nine Months Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  


**Muhammad Kashif**  
Company Secretary

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees		Rupees	
Sales - net	1,413,125,184	1,053,668,783	488,852,512	428,167,021
Cost of sales	(1,255,159,817)	(1,022,170,367)	(479,115,675)	(378,288,386)
Gross profit	157,965,367	31,498,416	9,736,837	49,878,635
Operating expenses				
Distribution cost	(1,918,247)	(1,827,980)	(706,871)	(1,542,914)
Administrative expenses	(18,578,510)	(17,010,380)	(5,863,388)	(4,581,919)
Other operating expenses	(3,683,105)	(3,524,356)	(1,243,096)	(1,167,589)
	(24,179,862)	(22,362,716)	(7,813,355)	(7,292,422)
Operating profit	133,785,505	9,135,700	1,923,482	42,586,213
Other income	17,690,314	104,549,324	2,656,193	141,915
Finance cost	(1,679,403)	(1,707,780)	(1,272,532)	(1,417,792)
Profit before levies and taxation	149,796,416	111,977,244	3,307,143	41,310,336
Levies	(25,465,391)	(19,036,131)	(562,215)	(7,022,757)
Profit before taxation	124,331,025	92,941,113	2,744,928	34,287,579
Taxation				
Current Tax	-	-	-	-
Deferred Tax	5,745,968	-	38,421,602	-
	5,745,968	-	38,421,602	-
Profit for the period	130,076,993	92,941,113	41,166,530	34,287,579
Earnings per share - basic and diluted	2.639	1.885	0.835	0.696

The annexed notes form an integral part of these condensed interim financial statements.

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (Un-Audited)**  
**AS AT MARCH 31, 2025**

	March 31, 2025	June 30, 2024
	Unaudited Rupees	Audited Rupees
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	2,494,476,827	2,558,812,915
Long term investment	116,365	67,685
Long term deposits	19,681,879	19,681,879
	2,514,275,071	2,578,562,479
<b>CURRENT ASSETS</b>		
Stores, spare parts and loose tools	497,032,586	484,090,507
Stock in trade	43,135,984	55,548,215
Trade debts	269,260,328	286,482,851
Loans, advances and other receivables	415,694,795	34,414,671
Short term investments	22,000,000	130,000,000
Trade deposits and short term prepayments	786,179	77,599
Tax refunds due from Government	54,238,735	93,403,542
Cash and bank balances	165,324,636	136,820,685
	1,467,473,243	1,220,838,070
<b>TOTAL ASSETS</b>	<b>3,981,748,314</b>	<b>3,799,400,549</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital		
80,000,000 (June 30, 2024: 80,000,000)		
ordinary shares of Rs. 10/- each	800,000,000	800,000,000
Issued, subscribed and paid up capital		
49,292,600 (June 30, 2024: 49,292,600)		
ordinary shares of Rs. 10/- each	492,926,000	492,926,000
Surplus on revaluation of property, plant and equipment - net of tax	852,350,987	869,396,739
Director's loan	69,599,501	69,599,501
Other reserves	61,290	12,610
Accumulated loss	(281,955,255)	(429,078,000)
	1,132,982,523	1,002,856,850
<b>NON CURRENT LIABILITIES</b>		
Staff retirement benefits - gratuity	27,968,568	27,964,686
Deferred taxation	76,231,764	81,977,732
	104,200,332	109,942,418
<b>CURRENT LIABILITIES</b>		
Trade and other payables	320,889,706	222,701,408
Short term borrowings from associated undertakings	973,692,382	871,701,203
Short term borrowings from directors and others	1,449,983,371	1,592,198,670
	2,744,565,459	2,686,601,281
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,981,748,314</b>	<b>3,799,400,549</b>

The annexed notes form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**REDCO TEXTILES LIMITED****CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)****FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees		Rupees	
Profit for the period	130,076,993	92,941,113	41,166,530	34,287,579
Other comprehensive income:				
Item that may be reclassified subsequently to profit or loss				
Item that will never be reclassified subsequently to profit or loss				
Investment at Fair Value through OCI				
Fair value gain arised during the period	48,680	21,825	60,140	4,600
Total comprehensive income for the period	<u>130,125,673</u>	<u>92,962,938</u>	<u>41,226,670</u>	<u>34,292,179</u>

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CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	Share Capital	Capital Reserves		Director's Loan	Revenue Reserve	Total equity
		Unrealized gain/(loss) on investment measured at FVTOCI	Revaluation Surplus		Accumulated loss	
Rupees						
Balance as at June 30, 2023	492,926,000	(16,075)	381,964,314	69,599,501	(640,479,489)	303,994,251
Profit for the period after taxation	-	-	-	-	92,941,113	92,941,113
Other comprehensive income for the nine months ended March 31, 2024	-	21,825	-	-	-	21,825
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(2,975,048)	-	2,975,048	-
<b>Balance as at March 31, 2024</b>	<u>492,926,000</u>	<u>5,750</u>	<u>378,989,266</u>	<u>69,599,501</u>	<u>(544,563,328)</u>	<u>396,957,189</u>
Balance as at June 30, 2024	492,926,000	12,610	869,396,739	69,599,501	(429,078,000)	1,002,856,850
Profit for the period after taxation	-	-	-	-	130,076,993	130,076,993
Other comprehensive income for the nine months ended March 31, 2025	-	48,680	-	-	-	48,680
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	-	-	(17,045,752)	-	17,045,752	-
<b>Balance as at March 31, 2025</b>	<u>492,926,000</u>	<u>61,290</u>	<u>852,350,987</u>	<u>69,599,501</u>	<u>(281,955,255)</u>	<u>1,132,982,523</u>

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 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	March 31, 2025	March 31, 2024
	Rupees	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before Levies and taxation	149,796,416	111,977,244
Adjustment for non cash items:		
Depreciation	74,425,647	59,444,900
Provision for staff retirement benefits - gratuity	7,185,999	8,406,000
Gain on sale of property, plant and equipment	(2,380,630)	(6,547,004)
Finance cost	1,679,403	1,707,780
	80,910,419	63,011,676
Operating profit before working capital changes	230,706,835	174,988,920
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(12,942,079)	289,463,857
Stock in trade	12,412,231	116,084,194
Trade debts	17,222,523	(327,212,116)
Loans, advances, other receivables & trade deposits	(381,988,704)	(91,834,920)
	(365,296,029)	(13,498,985)
Increase / (decrease) in current liabilities		
Trade and other payables	98,188,298	(242,455,412)
<b>Cash (used in) / generated from operations</b>	(36,400,896)	(80,965,478)
Staff retirement benefits - gratuity paid	(7,182,118)	(8,399,291)
Finance cost paid	(1,679,403)	(1,707,780)
Taxes paid	13,699,416	112,425,959
	4,837,895	102,318,888
<b>Net cash (used in) / generated from operating activities</b>	(31,563,001)	21,353,410
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment - acquired	(4,600,000)	-
Proceeds from sale of assets	2,880,000	13,100,000
Capital work in progress - solar system	(5,988,928)	-
Investment in term deposit certificate	108,000,000	-
<b>Net cash generated / (used in) from investing activities</b>	100,291,072	13,100,000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowings from associated undertakings	101,991,179	24,225,734
Short term borrowings from directors and others - net	(142,215,299)	(2,111,357)
<b>Net cash (used in) / generated from financing activities</b>	(40,224,120)	22,114,377
<b>Net increase / (decrease) in cash and cash equivalents</b>	28,503,951	56,567,787
Cash and cash equivalents at the beginning of the period	136,820,685	48,542,883
<b>Cash and cash equivalents at the end of the period</b>	165,324,636	105,110,670

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**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
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