



Redco Textiles Limited

April 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Nine Months Ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th April 2022 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	

The financial results of the Company are attached here under.

The Quarterly and Nine Months Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Kashif
Company Secretary



Redco Textiles Limited

REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Nine Months Ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rupees		Rupees	
Sales - net	526,080,342	403,582,408	200,860,454	126,007,691
Cost of sales	(481,200,320)	(358,854,746)	(207,147,700)	(115,072,719)
Gross profit/(loss)	44,880,022	44,727,662	(6,287,246)	10,934,972
Operating expenses				
Distribution cost	(373,020)	(200,942)	(130,020)	-
Administrative expenses	(16,909,911)	(12,851,274)	(4,200,769)	(3,925,034)
Other operating expenses	(11,326,571)	(8,911,341)	(1,934,895)	(503,200)
	(28,609,502)	(21,963,557)	(6,265,684)	(4,428,234)
Operating profit/(loss)	16,270,520	22,764,105	(12,552,930)	6,506,738
Other operating income	514,576	1,150,415	2,080	183,297
Finance cost	(708,099)	(678,746)	(99,107)	(141,891)
Profit/(loss) before taxation	16,076,997	23,235,774	(12,649,957)	6,548,144
Taxation	(7,957,304)	(6,092,697)	(3,042,433)	(1,897,136)
Profit/(loss) for the period	8,119,693	17,143,077	(15,692,390)	4,651,008
Earnings per share - basic and diluted	0.165	0.348	(0.318)	0.094


Company Secretary
Redco Textiles Ltd.