



Redco Textiles Limited

February 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Half Year Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25th February 2022 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	

The financial results of the Company are attached here under.

The Quarterly and Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2021

	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Rupees	Rupees	Rupees	Rupees
Sales - net	325,219,888	277,574,717	185,674,392	163,369,658
Cost of sales	(274,052,621)	(243,782,027)	(151,552,573)	(145,881,390)
Gross profit	51,167,267	33,792,690	34,121,819	17,488,268
Operating expenses				
Distribution cost	(243,000)	(200,942)	(125,205)	(19,000)
Administrative expenses	(12,709,142)	(8,926,240)	(8,381,313)	(4,801,262)
Other operating expenses	(9,391,676)	(8,408,141)	(8,427,888)	(7,879,377)
	(22,343,818)	(17,535,323)	(16,934,406)	(12,699,639)
Operating profit	28,823,449	16,257,367	17,187,413	4,788,629
Other operating income	512,496	967,118	(5,136,555)	939,827
Finance cost	(608,992)	(536,855)	(107,896)	(188,142)
Profit before taxation	28,726,953	16,687,630	11,942,962	5,540,314
Taxation	(4,914,870)	(4,195,561)	(2,061,592)	(2,300,517)
Profit for the period	23,812,083	12,492,069	9,881,370	3,239,797
Earnings per share - basic and diluted	0.48	0.25	0.20	0.07


Company Secretary
Redco Textiles Ltd.