



Redco Textiles Limited

October 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Quarter Ended September 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th October 2020 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---------------------------------------------|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	30-Sep-20	30-Sep-19
Sales - net	114,205,059	66,278,864
Cost of sales	(97,900,637)	(58,523,810)
Gross Profit	16,304,422	7,755,054
Operating expenses		
Distribution cost	(181,942)	-
Administrative expenses	(4,124,978)	(4,043,727)
Other operating expenses	(528,764)	(5,141,288)
	(4,835,684)	(9,185,015)
Operating Profit / (loss)	11,468,738	(1,429,961)
Other operating income	27,291	31,691
Finance cost	(348,713)	(2,069)
Profit / (Loss) before taxation	11,147,316	(1,400,339)
Taxation	(1,895,044)	(1,000,700)
Profit / (Loss) for the period	9,252,272	(2,401,039)
Earnings / (Loss) per share - basic and diluted	0.1877	(0.0487)


Company Secretary
Redco Textiles Ltd.