



Redco Textiles Limited

October 5, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05th October 2020 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Annual General Meeting of the Company will be held on Wednesday 28th October 2020 at 10:00 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 21st October to 28th October, 2020 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore. at the close of business on 20th October 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
Sales	355,475,707	251,366,857
Cost of sales	304,036,613	206,022,796
Gross Profit	51,439,094	45,344,061
Distribution cost	281,093	321,987
Administrative expenses	16,861,081	13,947,496
Other operating expenses	8,693,711	25,771,612
	25,835,885	40,041,095
Operating Profit	25,603,209	5,302,966
Other income	72,788	2,161
	25,675,997	5,305,127
Finance cost	127,424	1,397,090
Profit before taxation	25,548,573	3,908,037
Taxation	4,595,772	2,966,061
Profit for the year	20,952,801	941,976
Earnings per share - basic and diluted	0.425	0.019


Company Secretary
Redco Textiles Ltd.