



Redco Textiles Limited

ISO 9001:2000 Certified

February 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Half Year Ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27th February 2019 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Muhammad Kashif
Company Secretary





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REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2018

	Half Year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales - net	1,912,984	382,754,770	1,467,254	124,709,482
Cost of sales	(28,763,829)	(515,906,759)	(16,629,982)	(209,241,515)
Gross loss	(26,850,845)	(133,151,989)	(15,162,728)	(84,532,033)
Operating expenses				
Distribution cost	(281,987)	(3,412,375)	-	(1,770,286)
Administrative expenses	(6,976,484)	(8,097,658)	(3,881,366)	(4,152,082)
Other operating expenses	(969,003)	(460,655)	(130,391)	(136,910)
	(8,227,474)	(11,970,688)	(4,011,757)	(6,059,278)
Operating loss	(35,078,319)	(145,122,677)	(19,174,485)	(90,591,311)
Other operating income	567,641	16,220	567,224	14,408
Finance cost	(371,614)	(4,313,981)	(1,586)	(2,050,853)
Loss before taxation	(34,882,292)	(149,420,438)	(18,608,847)	(92,627,756)
Taxation	(24,545)	(4,805,121)	(18,973)	(2,213,934)
Loss for the period	(34,906,837)	(154,225,559)	(18,627,820)	(94,841,690)
Loss per share - basic and diluted	(0.71)	(3.13)	(0.38)	(1.92)


Company Secretary
Redco Textiles Ltd.