



Redco Textiles Limited

ISO 9001:2000 Certified

October 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Quarter Ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30th October 2018 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---------------------------------------------|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Muhammad Kashif
Company Secretary





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REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	30-Sep-18	30-Sep-17
Sales - net	445,730	258,045,288
Cost of sales	(12,133,847)	(306,665,244)
Gross loss	(11,688,117)	(48,619,956)
Operating expenses		
Distribution cost	(281,987)	(1,642,089)
Administrative expenses	(3,095,118)	(3,945,576)
Other operating expenses	(838,612)	(323,745)
	(4,215,717)	(5,911,410)
Operating loss	(15,903,834)	(54,531,366)
Other operating income	417	1,812
Finance cost	(370,028)	(2,263,128)
Loss before taxation	(16,273,445)	(56,792,682)
Taxation	(5,572)	(2,591,187)
Loss for the period	(16,279,017)	(59,383,869)
Loss per share - basic and diluted	(0.3303)	(1.2047)


Company Secretary
Redco Textiles Ltd.