



# Redco Textiles Limited

ISO 9001:2000 Certified

October 5, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The Year Ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05<sup>th</sup> October 2018 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- |   |     |
|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   |     |

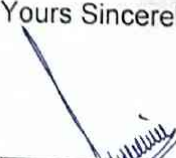
The financial results of the Company are attached here under.

The Annual General Meeting of the Company will be held on Saturday 27<sup>th</sup> October 2018 at 10:00 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 20<sup>th</sup> October to 27<sup>th</sup> October, 2018 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore. at the close of business on 19<sup>th</sup> October 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

  
Monim Ul Haq  
Company Secretary





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**REDCO TEXTILES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	(Re-stated)	
	2018 Rupees	2017 Rupees
Sales	441,264,370	1,816,846,285
Cost of sales	634,120,007	1,922,636,708
Gross loss	(192,855,637)	(105,790,423)
Distribution cost	4,792,849	8,135,139
Administrative expenses	14,864,963	18,012,391
Other operating expenses	284,932,633	5,116,680
	304,590,445	31,264,210
Operating loss	(497,446,082)	(137,054,633)
Other income	22,306	41,450
	(497,423,776)	(137,013,183)
Finance cost	5,938,624	20,064,122
Loss before taxation	(503,362,400)	(157,077,305)
Taxation	(17,064,218)	(19,969,809)
Loss for the year	(520,426,618)	(177,047,114)
Loss per share - basic and diluted	(10.558)	(3.592)

*Company Secretary*  
**Redco Textiles Ltd.**