



Redco Textiles Limited

ISO 9001:2000 Certified

April 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Nine Months Ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th April 2018 at 10:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---------------------------------------------|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

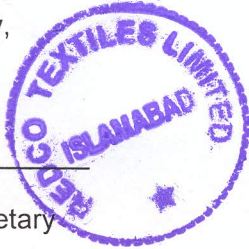
The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Monim Ul Haq
Company Secretary





Redco Textiles Limited

ISO 9001:2000 Certified

REDCO TEXTILES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Nine Months Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees		Rupees	
Sales - net	441,264,370	1,464,591,181	58,509,600	556,071,645
Cost of sales	(591,629,362)	(1,484,958,028)	(75,722,603)	(555,721,967)
Gross profit / (loss)	(150,364,992)	(20,366,847)	(17,213,003)	349,678
Operating expenses				
Distribution cost	(4,405,627)	(6,220,351)	(993,252)	(2,443,679)
Administrative expenses	(11,046,091)	(14,027,580)	(2,948,433)	(4,797,011)
Other operating expenses	(643,110)	(934,020)	(182,455)	(317,426)
	(16,094,828)	(21,181,951)	(4,124,140)	(7,558,116)
Operating loss	(166,459,820)	(41,548,798)	(21,337,143)	(7,208,438)
Other operating income	21,786	31,012	5,566	12,721
Finance cost	(5,088,138)	(16,711,925)	(774,157)	(6,202,618)
Loss before taxation	(171,526,172)	(58,229,711)	(22,105,734)	(13,398,335)
Taxation	(5,536,402)	(14,701,576)	(731,281)	(5,585,197)
Loss for the period	(177,062,574)	(72,931,287)	(22,837,015)	(18,983,532)
Loss per share - basic and diluted	(3.592)	(1.480)	(0.463)	(0.385)


Company Secretary
Redco Textiles Ltd.



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April 28, 2018

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Pakistan Stock Exchange Limited
19, Khayaban-e-Iqbal,
P.O Box 1315
Lahore- 54000

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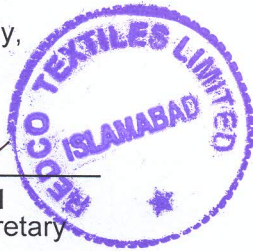
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