



# Redco Textiles Limited

ISO 9001:2000 Certified

October 30, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The Quarter Ended September 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30<sup>th</sup> October 2017 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

  
Monim Ul Haq  
Company Secretary





# Redco Textiles Limited

ISO 9001:2000 Certified

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

	30-Sep-17	30-Sep-16
Sales - net	258,045,288	426,266,313
Cost of sales	(306,665,244)	(431,615,962)
<b>Gross loss</b>	<b>(48,619,956)</b>	<b>(5,349,649)</b>
<b>Operating expenses</b>		
Distribution cost	(1,642,089)	(1,658,825)
Administrative expenses	(3,945,576)	(4,482,597)
Other operating expenses	(323,745)	(218,051)
	(5,911,410)	(6,359,473)
<b>Operating loss</b>	<b>(54,531,366)</b>	<b>(11,709,122)</b>
Other operating income	1,812	6,421
Finance cost	(2,263,128)	(4,783,243)
<b>Loss before taxation</b>	<b>(56,792,682)</b>	<b>(16,485,944)</b>
Taxation	(2,591,187)	(4,278,025)
<b>Loss for the period</b>	<b>(59,383,869)</b>	<b>(20,763,969)</b>
<b>Loss per share - basic and diluted</b>	<b>(1.2047)</b>	<b>(0.4212)</b>

  
**Company Secretary**  
**Redco Textiles Ltd.**



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ISO 9001:2000 Certified

October 30, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
19, Khayaban-e-Iqbal,  
P.O Box 1315  
Lahore- 54000

**Subject: Financial Results For The Quarter Ended September 30, 2017**

Dear Sir,

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|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   |     |

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**Company Secretary**  
**Redco Textiles Ltd.**